

RESOLUTION NO. 2020-133

RESOLUTION RESCINDING RESOLUTION 2020-81, A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ECONOMIC DEVELOPMENT LOAN TO VINELAND HD LAUNDROMAT, LLC (OR ITS ASSIGNS).

WHEREAS, the City Council of the City of Vineland, on February 11, 2020, adopted Resolution No. 2020-81, entitled “A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ECONOMIC DEVELOPMENT LOAN TO HD LAUNDROMAT, LLC (OR ITS ASSIGNS)”;

and WHEREAS, the Borrower will not be moving forward with the UEZ loan due to the fact that other financial arrangements were made; and

WHEREAS, it therefore becomes necessary and in the best interest of the City that Resolution No. 2020-81, be rescinded; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that Resolution No. 2020-81, is hereby rescinded.

Adopted:


President of Council

ATTEST:

City Clerk

**Office of Economic Development
City of Vineland, New Jersey**

Memorandum

To: R. Dickenson, Business Administrator 

From: F. DiGiorgio 

CC: S. Forsisky, File

Date: February 14, 2020

Re: **City Council Resolution No. 2020 - 81**



Please be advised that Mr. Vasquez of HD Laundromat, LLC will not be moving forward with the UEZ loan which was approved and referenced via City Council Resolution No. 2020-81. As a result, please rescind the attached/referenced Resolution. Thank you for your attention to this matter.