City of Vineland, NJ

RESOLUTION NO. 2020 - <u>159</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated March 3, 2020, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - KDC Real Estate Holdings, LLC, W. Garden Road, Project #18-00089
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO:Mayor and City CouncilFROM:David J. Maillet, City EngineerDATE:March 3, 2020



RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

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1. <u>KDC Real Estate Holdings, LLC</u> – 1705 W. Garden Road, Block 1101, Lots 15 & 16, Project #18-00089.

| Mailing Address: | Mr. Michael Fralinger, Esq. 100 N. Main Road Vineland, NJ 08360 |
|------------------|---|
| Type of Surety: | Certified Check for \$32,800.00 Certified Check for \$38,400.00 Certified Check for \$24,400.00 |

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR xc: City Clerk Finance Dept.

| Location: Garden Road (Block 1101, Lot 15.01) | Made by: | RRH | | Date: 12/24/19 | | | | | | | |
|---|-----------------|--------------------|----------------------|---------------------------|---------------------|-------------------|------------------|-------|--------------|-----------|------------------|
| Project: KDC Real Estate Holdings (Phase II) | Checked by: | | | Date: | | | | | | | |
| | Checked by. | | | | | | | | | | |
| Project #: 18-00089 | | | | | | | | 1 | | | |
| Improvement Description | Unit | Quantity | U-Price | Total Amount | Date-Inspect | %Complete | Balance | Notes | Date-Inspect | %Complete | Balance |
| | | | | | | | | | | | |
| DEMOLITION | | 1 | | | | | | | | | |
| | AC | 6.00 | \$1,000.00 | \$6,000.00 | 12/18/2019 | 100% | \$0.00 | | 12/18/2019 | 100% | \$0.00 |
| Site/Lot Grading | AĊ | 12.00 | \$3,000.00 | \$36,000.00 | 12/18/2019 | 100% | \$0.00 | | 12/18/2019 | 100% | \$0.00 |
| LANDSCAPING | | | | | | | | | | | |
| Seeding | SY | 5000 | \$1.00 | \$5,000.00 | 12/23/2019 | | \$0.00 | | 12/23/2019 | 100% | \$0.00 |
| Shade Trees | EA | 4 | \$500.00 | \$2,000.00 | 12/23/2019 | | \$0.00 | | 12/23/2019 | 100% | \$0.00 |
| Evergreen Trees | EA | 21 | \$200.00 | \$4,200.00 | 12/23/2019 | 90% | \$420.00 | a) | 2/14/2020 | 100% | \$0,00 |
| GENERAL SITE IMPROVEME | NTS | | | | | | | | | | |
| 6' High Chain Link Fence | LF | 1,054 | \$28.00 | \$29,512.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 6" Thick Dense Graded Aggregate | SY | 10,510 | \$15.00 | \$157,650.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | 100% | \$0.00 |
| 3" Thick Hot Mix Asphalt I-2 Running Surface | SY | 10,212 | \$14.00 | \$142,968.00 | 12/18/2019 | | \$0,00 | | 12/18/2019 | | \$0.00 |
| 2" Thick Hot Mix Asphalt I-5 Surface Course | SY | 10,510 | \$9.00 | \$94,590.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| Linestriping | LS | 1 | \$1,200.00 | \$1,200.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| Traffic Control Signs | EA | 7 | \$200.00 | \$1,400.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 \$0.00 |
| Concrete Curb 6" x 18" | LF | 1,946 | \$48.00 | \$93,408.00 | 12/18/2019 | | \$0.00 | | | | \$0.00 |
| 8" Thick Concrete Pad | SY | 3,750 | \$85,00 | \$318,750.00 | 12/18/2019 | | \$0.00 \$0.00 | | 12/18/2019 | | \$0.00 |
| Retaining Wall | LF | 75 | \$50.00 | \$3,750.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| Silt Fence | LF | 1,500 | \$1.00 | \$1,500.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| Pole Mounted Light Fixture | EA | 8 | \$2,500.00 | \$20,000.00 | 12/18/2019 | 100% | | - | 12/10/2019 | 100 /8 | 40.00 |
| STORMWATER IMPROVEME | | | | A4 000 00 | 12/18/2019 | 100% | \$0.00 | 1 | 12/18/2019 | 100% | \$0.00 |
| 6" PVC Pipe | LF | 91 | \$20.00 | \$1,820.00 \$45,425.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 15" Diameter Reinforced Concrete Pipe | LF | 395 | \$115.00 | \$45,425.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 18" Diameter Reinforced Concrete Pipe | | 230 | \$120.00 \$125.00 | \$16,000.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 24" Diameter Reinforced Concrete Pipe | | 128 | \$120.00 | \$16,640,00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 30" Diameter Reinforced Concrete Pipe | | 1,134 | \$100.00 | \$113,400.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| 18" Diameter HDPE Pipe | | 217 | \$110,00 | \$23,870.00 | 12/18/2019 | | | | 12/18/2019 | | \$0.00 |
| 30" Diameter HDPE Pipe | IEA | 217 | \$3,500.00 | \$7,000.00 | 12/18/2019 | | \$0.00 | | 12/18/2019 | | \$0.00 |
| Flared End Section Standard Stormwater Manhole | | 2 | \$4,200.00 | \$8,400.00 | 12/18/2019 | | | | 12/18/2019 | | \$0.00 |
| | EA | 4 | \$4,200.00 | \$16,800.00 | 12/18/2019 | | | | 12/18/2019 | 100% | \$0.00 |
| Stormwater Inlet Type 'B' Stormwater Inlet Type 'E' | IEA | 3 | \$4,200.00 | \$12,600.00 | 12/18/2019 | | | | 12/18/2019 | 100% | \$0.00 |
| Basin Excavation | CY | 6,900 | \$10.00 | \$69,000.00 | | | | b) | 12/18/2019 | 100% | \$0.00 |
| SUBTOTAL | 1 | + | + | \$1,276,483.00 | | 1 | \$69,420.00 | | | | \$0.00 |
| Additional 20% Contingency | / | 1 | 0.20 | \$255,296,60 | | 1 | \$13,884.00 | | | | \$0.00 |
| TOTAL SURETY | | 1 | | \$1,531,779.60 | | | \$83,304.00 | | | | \$0.00 |
| BOND FOR | | 1 | | \$1,531,700.00 | 1 | 1 | \$83,300.00 | | | | \$0.00 |
| | | <u> </u> | | | | 1 | | 1 | | | |
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| Any and all estimate items that have been noted ab | ove as 100% | complete are s | o noted sole | ely for the purpo | oses of estimation | n and do not d | onstitute full | | | | |
| acceptance of such item(s). The City of Vineland re | serves the ri | aht to seek add | litional perfo | rmance relating | to such item(s) a | and/or reduce | the | | | | |
| completion percentages at its discretion due to char | and conditio | ns | | | | | | | | | |
| Completion percentages at its discretion due to char | igea conullui | | | | | | | | | | |
| a) Additional shrubbery is needed in the rear trucking Isla | ind as shown o | on the approved | olan. | | T | 1 | | | | | |
| b) Although the basin has been constructed, this line iten | n is included w | ithin the surety u | ntil as-built de | ocumentation is r | provided for the ba | sin to verify the | basin was | | | | |
| constructed according to design and is functioning prope | | 1 | L | r | T | | | | | | |
| concurrence according to accigit and to rendering prope | | | | | | | | | | | |

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SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: Garden Road (Block 1101, Lot 15.01) Made by: RRH Project: KDC Real Estate Holdings (Phase II) Checked by: Project #: 18-00089

Date: 12/13/18 Date:

| Improvement Description | Unit | Quantity | U-Price | Total Amount |
|--|------|----------|----------------|----------------|
| Total Performance Surety Cost Estimate | LS | 1 | \$1,531,700.00 | \$1,531,700.00 |
| | | | | |
| Bond for Initial Cost of \$100,000.00 | l LS | 1 | \$5,000.00 | \$5,000.00 |

| Improvement Description | Amount | Percentage | Bond | Cumulative |
|---|--------------|-------------|--------------|---------------|
| | Applied | Applied (%) | Cost Applied | Bond Subtotal |
| Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00 | \$900,000.00 | 2.5% | \$22,500.00 | \$27,500.00 |

| Improvement Description | Amount Applied | Percentage Applied (%) | Bond Cost Applied | Cumulative Bond Subtotal |
|--|-------------------|---------------------------|----------------------|-----------------------------|
| Bond for Improvement Costs Exceeding \$1,000,000.00 | \$531,700.00 | 1.0% | \$5,317.00 | \$32,817.00 |
| TOTAL SURETY | | | | \$32,817.00 |
| BOND FOR: | | | | \$32,800.00 |