City of Vineland, NJ

RESOLUTION NO. 2020 - <u>159</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated March 3, 2020, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - KDC Real Estate Holdings, LLC, W. Garden Road, Project #18-00089
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

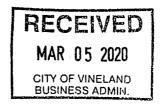
Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO:Mayor and City CouncilFROM:David J. Maillet, City EngineerDATE:March 3, 2020



RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

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1. <u>KDC Real Estate Holdings, LLC</u> – 1705 W. Garden Road, Block 1101, Lots 15 & 16, Project #18-00089.

Mailing Address:	Mr. Michael Fralinger, Esq. 100 N. Main Road Vineland, NJ 08360
Type of Surety:	Certified Check for \$32,800.00 Certified Check for \$38,400.00 Certified Check for \$24,400.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR xc: City Clerk Finance Dept.

Location: Garden Road (Block 1101, Lot 15.01)	Made by:	RRH		Date: 12/24/19							
Project: KDC Real Estate Holdings (Phase II)	Checked by:			Date:							
	Checked by.										
Project #: 18-00089								1			
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	Notes	Date-Inspect	%Complete	Balance
DEMOLITION		1									
	AC	6.00	\$1,000.00	\$6,000.00	12/18/2019	100%	\$0.00		12/18/2019	100%	\$0.00
Site/Lot Grading	AĊ	12.00	\$3,000.00	\$36,000.00	12/18/2019	100%	\$0.00		12/18/2019	100%	\$0.00
LANDSCAPING											
Seeding	SY	5000	\$1.00	\$5,000.00	12/23/2019		\$0.00		12/23/2019	100%	\$0.00
Shade Trees	EA	4	\$500.00	\$2,000.00	12/23/2019		\$0.00		12/23/2019	100%	\$0.00
Evergreen Trees	EA	21	\$200.00	\$4,200.00	12/23/2019	90%	\$420.00	a)	2/14/2020	100%	\$0,00
GENERAL SITE IMPROVEME	NTS										
6' High Chain Link Fence	LF	1,054	\$28.00	\$29,512.00	12/18/2019		\$0.00		12/18/2019		\$0.00
6" Thick Dense Graded Aggregate	SY	10,510	\$15.00	\$157,650.00	12/18/2019		\$0.00		12/18/2019	100%	\$0.00
3" Thick Hot Mix Asphalt I-2 Running Surface	SY	10,212	\$14.00	\$142,968.00	12/18/2019		\$0,00		12/18/2019		\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	10,510	\$9.00	\$94,590.00	12/18/2019		\$0.00		12/18/2019		\$0.00
Linestriping	LS	1	\$1,200.00	\$1,200.00	12/18/2019		\$0.00		12/18/2019		\$0.00
Traffic Control Signs	EA	7	\$200.00	\$1,400.00	12/18/2019		\$0.00		12/18/2019		\$0.00 \$0.00
Concrete Curb 6" x 18"	LF	1,946	\$48.00	\$93,408.00	12/18/2019		\$0.00				\$0.00
8" Thick Concrete Pad	SY	3,750	\$85,00	\$318,750.00	12/18/2019		\$0.00 \$0.00		12/18/2019		\$0.00
Retaining Wall	LF	75	\$50.00	\$3,750.00	12/18/2019		\$0.00		12/18/2019		\$0.00
Silt Fence	LF	1,500	\$1.00	\$1,500.00	12/18/2019		\$0.00		12/18/2019		\$0.00
Pole Mounted Light Fixture	EA	8	\$2,500.00	\$20,000.00	12/18/2019	100%		-	12/10/2019	100 /8	40.00
STORMWATER IMPROVEME				A4 000 00	12/18/2019	100%	\$0.00	1	12/18/2019	100%	\$0.00
6" PVC Pipe	LF	91	\$20.00	\$1,820.00 \$45,425.00	12/18/2019		\$0.00		12/18/2019		\$0.00
15" Diameter Reinforced Concrete Pipe	LF	395	\$115.00	\$45,425.00	12/18/2019		\$0.00		12/18/2019		\$0.00
18" Diameter Reinforced Concrete Pipe		230	\$120.00 \$125.00	\$16,000.00	12/18/2019		\$0.00		12/18/2019		\$0.00
24" Diameter Reinforced Concrete Pipe		128	\$120.00	\$16,640,00	12/18/2019		\$0.00		12/18/2019		\$0.00
30" Diameter Reinforced Concrete Pipe		1,134	\$100.00	\$113,400.00	12/18/2019		\$0.00		12/18/2019		\$0.00
18" Diameter HDPE Pipe		217	\$110,00	\$23,870.00	12/18/2019				12/18/2019		\$0.00
30" Diameter HDPE Pipe	IEA	217	\$3,500.00	\$7,000.00	12/18/2019		\$0.00		12/18/2019		\$0.00
Flared End Section Standard Stormwater Manhole		2	\$4,200.00	\$8,400.00	12/18/2019				12/18/2019		\$0.00
	EA	4	\$4,200.00	\$16,800.00	12/18/2019				12/18/2019	100%	\$0.00
Stormwater Inlet Type 'B' Stormwater Inlet Type 'E'	IEA	3	\$4,200.00	\$12,600.00	12/18/2019				12/18/2019	100%	\$0.00
Basin Excavation	CY	6,900	\$10.00	\$69,000.00				b)	12/18/2019	100%	\$0.00
SUBTOTAL	1	+	+	\$1,276,483.00		1	\$69,420.00				\$0.00
Additional 20% Contingency	/	1	0.20	\$255,296,60		1	\$13,884.00				\$0.00
TOTAL SURETY		1		\$1,531,779.60			\$83,304.00				\$0.00
BOND FOR		1		\$1,531,700.00	1	1	\$83,300.00				\$0.00
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Any and all estimate items that have been noted ab	ove as 100%	complete are s	o noted sole	ely for the purpo	oses of estimation	n and do not d	onstitute full				
acceptance of such item(s). The City of Vineland re	serves the ri	aht to seek add	litional perfo	rmance relating	to such item(s) a	and/or reduce	the				
completion percentages at its discretion due to char	and conditio	ns									
Completion percentages at its discretion due to char	igea conullui										
a) Additional shrubbery is needed in the rear trucking Isla	ind as shown o	on the approved	olan.		T	1					
b) Although the basin has been constructed, this line iten	n is included w	ithin the surety u	ntil as-built de	ocumentation is r	provided for the ba	sin to verify the	basin was				
constructed according to design and is functioning prope		1	L	r	T						
concurrence according to accigit and to rendering prope											

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SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: Garden Road (Block 1101, Lot 15.01) Made by: RRH Project: KDC Real Estate Holdings (Phase II) Checked by: Project #: 18-00089

Date: 12/13/18 Date:

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$1,531,700.00	\$1,531,700.00
Bond for Initial Cost of \$100,000.00	l LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount	Percentage	Bond	Cumulative
	Applied	Applied (%)	Cost Applied	Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$900,000.00	2.5%	\$22,500.00	\$27,500.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$531,700.00	1.0%	\$5,317.00	\$32,817.00
TOTAL SURETY				\$32,817.00
BOND FOR:				\$32,800.00