## RESOLUTION NO. 2020 - 200

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated April 3, 2020, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Vineland Medical Marijuana Dispensary, N. Delsea Drive, Project #19-00044
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM: David J. Maillet, City Engineer

DATE: April 3, 2020

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

APR 06 2020

## **BOND RELEASE:**

1. <u>Vineland Medical Marijuana Dispensary</u> – 1062 N. Delsea Drive, Block 2104, Lot 77, Project #19-00044.

Mailing Address: Columbia Care New Jersey, LC

321 Billerica Road, Suite 204 Chelmsford, MA 01824

Type of Surety: Certified Check for \$14,000.00

Surety Expiration Date: N/A

City Engineer recommends release of Certified Check #99089747 issued by Century Bank since replacement Bond #615250121 for \$14,000.00 has been posted for this project.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR

xc: City Clerk

Finance Dept.