

CITY OF VINELAND

RESOLUTION NO. 2020 - 312

A RESOLUTION CANCELING THE UNEXPENDED BALANCE OF PRELIMINARY EXPENSES IN CONNECTION WITH THE EXPANSION OF THE VINELAND MUNICIPAL ELECTRIC UTILITY SERVICE AREA.

WHEREAS, a reserve for preliminary expenses was established in connection with the expansion of the Vineland Municipal Electric Utility service area, a project for which municipal bonds may be issued; and

WHEREAS, as preliminary expenses in connection with this project have been paid or charged; and

WHEREAS, there remains an unexpended balance of \$88,575.08; now, therefore,

BE IT RESOLVED, by the City Council of the City of Vineland that the unexpended balance reserve for preliminary expenses authorized be canceled and said balance returned to the Capital Improvement Fund of the Vineland Municipal Electric Utility.

Adopted:

President of Council

ATTEST:

City Clerk