RESOLUTION NO. 2020-451

RESOLUTION RESCINDING RESOLUTION 2020-405, A RESOLUTION APPROVING A UDAG/CDBG – SMALL BUSINESS LOAN TO OUTLAW'S BURGER BARN AND CREAMERY, LLC OR REAL ESTATE HOLDING COMPANY TO BE FORMED.

WHEREAS, the City Council of the City of Vineland, on October 13, 2020, adopted Resolution No. 2020-405, entitled "A RESOLUTION APPROVING A UDAG/CDBG – SMALL BUSINESS LOAN TO OUTLAW'S BURGER BARN AND CREAMERY, LLC OR REAL ESTATE HOLDING COMPANY TO BE FORMED."; and

WHEREAS, it has been requested that the small business loan be rescinded as the Borrower will not be moving forward with the project; and

WHEREAS, it therefore becomes necessary and in the best interest of the City that Resolution No. 2020-405, be rescinded; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that Resolution No. 2020-405, is hereby rescinded.

Adopted:

ATTEST:

President of Council

City Clerk

Office of Economic Development City of Vineland, New Jersey

Memorandum

To: B. Dickenson, Business Administrator

From: F. DiGiorgio

CC: S. Forosisky, A. Giebner, J. MacDonald (Cumberland Empowerment Zone), File

Date: October 21, 2020

Re: City Council Resolution No. 2020-405

Attached please find City Council Resolution No. 2020-405 and copy of email from Ryan Briggs, owner of Outlaw's Burger Barn and Creamery, LLC.

Per M. Briggs, the project will not be moving forward. As a result, please rescind the City Council Resolution approving a small business loan to Outlaw's Burger Barn and Creamery, LLC or real estate company to be formed.

Thank you for your attention to this matter.



CITY OF VINELAND, N.J.

RESOLUTION NO. 2020- 405

A RESOLUTION APPROVING A UDAG/CDBG –SMALL BUSINESS LOAN TO OUTLAW'S BURGER BARN AND CREAMERY, LLC OR REAL ESTATE HOLDING COMPANY TO BE FORMED.

WHEREAS, the City of Vineland Revolving Loan Fund Second Generation Loan Committee has submitted a proposal dated September 22, 2020, for a UDAG/CDBG Small Business Loan to Outlaw's Burger Barn and Creamery, LLC or Real Estate Holding Company to be formed; and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that UDAG/CDBG Small Business Loan Funds be utilized for the above-mentioned project; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Funds for the following project, in accordance with the proposal submitted by the City of Vineland Revolving Loan Fund Second Generation Loan Committee:

UDAG/CDBG Small Business Loan to:

Outlaw's Burger Barn and Creamery, LLC or Real EstateHolding Company to be formed\$155,000.00

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute all documents associated with this loan.

Adopted: October 13, 2020

President of Council

pfs

ATTEST:

kp City Clerk

CERTIFICATION

I, Keith Petrosky, RMC, Municipal Clerk of the City of Vineland, Cumberland County, New Jersey, do hereby certify that the foregoing Resolution is a true and correct copy of a Resolution adopted by the Council of the City of Vineland, at a meeting conducted on October 13, 2020 at City Hall, Vineland, New Jersey.

(SEAL)

Keith Petrosky, RMC Municipal Clerk

DiGiorgio Frank

From: Sent: To: Subject: Ryan Briggs <rbriggs.outlaws@gmail.com> Monday, October 19, 2020 1:57 PM DiGiorgio Frank Outlaws

Hey Frank good afternoon,

I just wanted to reach out real quick with an update on our project.

Unfortunately, after many attempts to get a plan together that the city would approve, we were just not able to get exactly what they wanted from us in order to make the deal happen so we had to pull out of it.

Parking was the biggest issue, personally I thought we had enough with our projected new parking layout for us but the city wanted us to have more. I think we had it up around 28 total parking spaces which would of been more then enough for our plans. It's totally fine though we will respect and honor the decision that they decided for us.

I want to thank you for your help and time with everything and helping us with the finances it is greatly appreciated!

Thank you, Ryan Briggs