

RESOLUTION NO. 2020- 507

RESOLUTION RESCINDING RESOLUTION 2019-226, A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ECONOMIC DEVELOPMENT LOAN TO 1103 REALTY CO., LLC (OR ITS ASSIGNS).

WHEREAS, the City Council of the City of Vineland, on May 28, 2019, adopted Resolution No. 2019-226, entitled “A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ECONOMIC DEVELOPMENT LOAN TO 1103 REALTY CO., LLC (OR ITS ASSIGNS)”; and

WHEREAS, the project funding structure has changed; and

WHEREAS, it therefore becomes necessary and in the best interest of the City that Resolution No. 2019-226, be rescinded; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that Resolution No. 2019-226, is hereby rescinded.

Adopted:

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President of Council


ATTEST:

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City Clerk

**Office of Economic Development  
City of Vineland, New Jersey**

**Memorandum**

**To:** Bob Dickenson, Business Administrator  
**From:** F. DiGiorgio   
**CC:** S. Forosisky, A. Giebner, File  
**Date:** November 24, 2020  
**Re:** **City of Vineland Resolution # 2019-226 – 1103 Realty Co., LLC**

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Please rescind the above referenced City of Vineland Resolution. **Please note that the project funding structure has changed.** An updated memorandum regarding the project funding changes is attached and will require a new City of Vineland Resolution accordingly. Thank you for your attention to these items.