City of Vineland, NJ

RESOLUTION NO. 2021- 59

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated January 5, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Pagano Subdivision, Genoa Avenue, Project #05-719.
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO:	Mayor and City Council
FROM:	David J. Maillet, City Engineer
DATE:	January 5, 2021
RE:	Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Pagano Subdivision - Genoa Avenue, Block 669, Lot 5, Project #05-719.

Mailing Address:	Ms. Jacqueline Pagano				
0	7571 Old Post Road				
	Red Hook, NY 12571				

Type of Surety: Check for \$3,120.00 Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/RH

xc:

City Clerk Finance Dept.

Itemized Surety Amount

Location: Genoa Avenue	Made b	y: Stephen Hav	wk	Date: January 23, 2006			
Project: Pagano Minor Subdivision	Checked by: R. Headley		Date: January 4, 2021				
Project #5-719							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Restore/Regrade Demolition Area	LS		LS	\$400.00	1/4/2021	100%	0
Remove Existing Building	LS		LS	\$2,200.00	1/4/2021	100%	0
SUBTOTAL				\$2,600.00	1/4/2021	100%	0
Additional 20% Contingency	,		0.20	\$520.00	1/4/2021	100%	0
TOTAL SURETY				\$3,120.00	1/4/2021	100%	0
BOND FOR:	:			\$3,120.00	1/4/2021	100%	0