#### City of Vineland, NJ

## RESOLUTION NO. 2021-146

# A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated March 4 and March 9, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - West Vineland Solar, LLC, S. Mill Road, Project #10-1231.
  - Pinnacle Commercial Development, S. Delsea Drive, Project #20-00017
  - Fratelli Holdings, LLC, N. Main Road, Project #07-1048
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council

FROM: David J. Maillet, City Engineer

DATE: March 9, 2021

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

### **BOND RELEASE:**

1. Fratelli Holdings, LLC - N. Main Road, Block 1801, Lots 66 & 67, Project #07-1048.

Mailing Address:	TD Bank, N.A.
C	Attn: Global Trade Finance
	Standby Letter of Credit
	6000 Atrium Way
	Mt. Laurel, NJ 08054

Type of Surety: Letter of Credit #20008991 for \$46,200.00 Letter of Credit #200089992 for \$35,300.00

Surety Expiration Date: June 26, 2021

City Engineer recommends release of Letters of Credit #20008991 for \$46,200.00 and #200089992 for \$35,300.00 issued by TD Bank since replacement certified checks have been posted for this project.

Very Truly Yours,

David J. Maillet, P.E. City Engineer

DM/YR

xc:

City Clerk Finance Dept. •



REPORT TO: Mayor and City Council

FROM: David J. Maillet, City Engineer

DATE: March 4, 2021

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

#### **BOND RELEASE:**

1. West Vineland Solar, LLC – 1776 S. Mill Road, Block 5401, Lot 1, Project #10-1231.

Mailing Address:	AON
<b>C</b>	Mr. Douglas Wheeler, Regional Managing Director
	PO Box 7505
	Fort Washington, PA 19034

Type of Surety: Bond #6750591 for \$432,300.00 Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

2. Pinnacle Commercial Development - 3341 S. Delsea Drive, Block 7004, Lot 33, Project #20-00017.

Mailing Address:	Mr. Dominick Pagnotta
	Pinnacle Commercial Development, Inc.
	3822 River Road, Rear Bldg
	Point Pleasant, NJ 08742

Type of Surety: Bond #2300882 for \$9,600.00 Bond #2300881 for \$7,600.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

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David J. Maillet, P.E. City Engineer

DM/YR

City Clerk Finance Dept. xc:

Location: 1776 S. Mill Road	Made by: David Maillet		Date: February	16, 2011	Rev October 25, 2012			
Project: West Vineland Solar	Checked b	y: Stephen Haw	K	Date: February 2	28, 2011			
Project #: 10-1231								
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
Seeding	SY	100,000	\$1.00	\$100,000.00	10/25/2012	100%	\$0.00	
6' High Chain Link Fence w/ 3 Strand Barbed Wire	LF	5,756	\$25.00	\$143,900.00	10/25/2012	100%	\$0.00	
Site/Lot Grading	AC	22.00	\$3,000.00	\$66,000.00	10/25/2012	100%	\$0.00	
8" Thick Dense Graded Aggregate	SY	6,300	\$8.00	\$50,400.00	10/25/2012	100%	\$0.00	
SUBTOTAL				\$360,300.00			\$0.00	
Additional 20% Contingency			0.20	\$72,060.00			\$0.00	
TOTAL SURETY				\$432,360.00			\$0.00	
BOND FOR:				\$432,300.00			\$0.00	
· · · · ·				Per MLUL (40:5	5D-53.e(1)), 30% 1	to be retained	\$129,690.00	
Any and all estimate items that have been noted abo full acceptance of such item(s). The City of Vineland completion percentages at its discretion due to chang	l reserves t	he right to seel						
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#### SURETY ESTIMATE FOR PRIVATELY-OWNED PERIMETER LANDSCAPING BUFFER

Location: 3341 South Delsea Drive (Bl 7004, Lot 33) Project: Pinnacle Comm. Dev. Amended (Burger King) Project #: 20-00017	Made by: Checked by:	RRH	Date: Date:	7/2/2020	) Rev. 2/5/21		
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
LANDSCAPING							
Shade Trees	EA	2	\$500.00	\$1,000.00	2/5/2021	100%	\$0.00
Evergreen Trees	EA	35	\$200.00	\$7,000.00	2/5/2021	100%	\$0.00
SUBTOTAL				\$8,000.00			\$0.00
Additional 20% Contingence	у		0.20	\$1,600.00			\$0.00
TOTAL SURET	Ŷ			\$9,600.00			\$0.00
BOND FOR	R:			\$9,600.00			\$0.00

Per MLUL (40:55D-53.e(1)), 30% to be retained \$2,880.00 Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion

#### SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 3341 South Delsea Drive (BI 7004, Lot 33)Made by:RRHDate:7/2/2020Project: Pinnacle Comm. Dev. Amended (Burger King)Checked by:Date:Date:Project #: 20-00017Checked by:Date:Checked by:

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$204,700.00	\$204,700.00
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Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00
	Amount	Percentage	Bond	Cumulative
Improvement Description	Applied	Applied (%)	Cost Applied	Bond Subtota

\$100,000.00 and Lower than \$1,000,000.00	φ104,700.00	2.070	Ψ2,017.00	\$7,011.00
Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$0.00	1.0%	\$0.00	\$7,617.50
TOTAL SURETY	·			\$7,617,50

\$7,600.00

**BOND FOR:**