

RESOLUTION NO. 2021- 284

A RESOLUTION AMENDING RESOLUTION 2021-212
AND APPROVING THE USE OF VINELAND
REVOLVING LOAN FUNDS TO ISSUE A
RECOVERABLE GRANT TO THE CITY OF
VINELAND.

WHEREAS, City Council of the City of Vineland has previously approved a recoverable grant to be given to the City of Vineland Industrial Commission in the amount of \$550,000 to be used for the acquisition of 1674 W. Garden Road and to complete demolition and related professional services;

WHEREAS, the 1674 W. Garden Road is to be purchased by the City of Vineland in lieu of the City of Vineland Industrial Commission.

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that the Vineland Revolving Loan Funds be utilized for the above mentioned project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the amendment of Resolution Number 2021-212 so as to approve the use of Vineland Revolving Loan Funds by the City of Vineland, in lieu of the City of Vineland Industrial Commission, in connection with the above project, in accordance with the proposal previously submitted by the Vineland Revolving Loan Fund, LLC Committee;

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute all documents associated with this grant.

Adopted:



President of Council

ATTEST:

City Clerk

**Office of Economic Development
City of Vineland, New Jersey**

Memorandum

To: B. Dickenson 
From: S. Forsisky 
CC: F. DiGiorgio, A. Giebner, File
Date: June 7, 2021
Re: **Resolution No. 2021-212**

Please amend the attached referenced resolution to reflect that the Recoverable Grant be made to The City of Vineland and not The City of Vineland Industrial Commission. Thank you for your attention to this matter.



RESOLUTION NO. 2021- 212 _____

A RESOLUTION APPROVING THE USE OF VINELAND REVOLVING LOAN FUNDS TO ISSUE A RECOVERABLE GRANT TO **THE CITY OF VINELAND INDUSTRIAL COMMISSION.**

WHEREAS, the Vineland Revolving Loan Fund LLC Committee has approved as indicated as provided in the request dated April 27, 2021, for the use of Vineland Revolving Loan Funds to issue a Recoverable Grant for the following project:

The City of Vineland Industrial Commission \$550,000.00

For the acquisition of property, to complete the required demolition, and the required professional services located at -

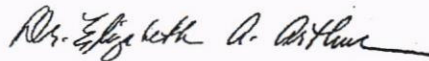
1674 W. Garden Road, Vineland, NJ – Block 604, Lot 30

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Vineland Revolving Loan Funds be utilized for the above-mentioned project; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Vineland Revolving Loan Funds for the above project, in accordance with the proposal submitted by the Vineland Revolving Loan Fund LLC Committee:

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute all documents associated with this grant.

Adopted: May 11, 2021



President of Council eaa

ATTEST:

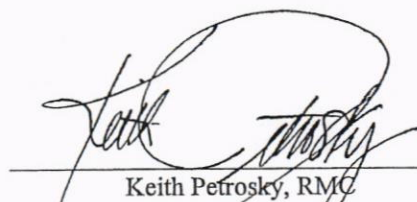


City Clerk kp

CERTIFICATION

I, Keith Petrosky, RMC, Municipal Clerk of the City of Vineland, Cumberland County, New Jersey, do hereby certify that the foregoing Resolution is a true and correct copy of a Resolution adopted by the Council of the City of Vineland, at a meeting conducted on May 11, 2021 at City Hall, Vineland, New Jersey.

(SEAL)



Keith Petrosky, RMC
Municipal Clerk