RESOLUTION NO. 2021- <u>432</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated August 13, 2021, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Walgreen's Delsea Drive, Delsea Drive and Landis Avenue, Project #11-1269
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO:

Mayor and City Council

FROM:

David J. Maillet, City Engineer

DATE:

August 13, 2021

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

AUG 16 2021

CITY OF VINELAND BUSINESS ADMIN.

BOND RELEASE:

1. Walgreen's- Delsea Drive - Delsea Drive & Landis Avenue, Block 2707, Lots 11 & 12, Project #11-1269.

Mailing Address:

Mr. Antonio Romero, Project Manager

Property and Store Planning

106 Wilmot Rd, 2nd FL - MS# 1620

Deerfield, IL 60015

Type of Surety: Bond #285038560 for \$735,500.00

Surety Expiration Date: N/A

Since all the required improvements are complete and as-built documentation has been approved, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

David J. Maillet, P.E.

City Engineer

DM/YR

xc:

City Clerk Finance Dept.

Itemized Surety Amount

Location: Delsea Drive & Landis Avenue	Made by: D	avid Maillet		Date: May 14, 2012	Rev 5/2/2013			
Project: Walgreens-Delsea Drive	Checked by	: Stephen Hawk	 {	Date: May 17, 2012				
Project #: 11-1269								
			-					
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
Seeding	SY	850	\$1.00	\$850.00	4/29/2013			
Shade Trees	EA	15	\$500.00	\$7,500.00	4/29/2013			
Evergreen Trees	EA	6	\$200.00	\$1,200.00	4/29/2013			
Shrubs	EA	286	\$30.00	\$8,580.00	4/29/2013			
Remove Existing Pavement - 2"	SY	5600	\$6.00	\$33,600.00	4/29/2013			
Remove Existing Free Standing Sign	LS	1	\$1,200.00	\$1,200.00	4/29/2013			
Site/Lot Grading	AC	0.17	\$3,000.00	\$510.00	4/29/2013			
6" Thick Dense Graded Aggregate	SY	3,725	\$6.00	\$22,350.00	4/29/2013			
3" Thick Hot Mix Asphalt Base Course	SY	3,725	\$12.00	\$44,700.00	4/29/2013			
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	3,725	\$7.00	\$26,075.00	4/29/2013			
Site Lighting	LS	1	\$12,150.00		4/29/2013			
Concrete Curb 6" x 18"	LF	726	\$25.00	\$18,150.00	4/29/2013			
Curb & Gutter	LF	1,040	\$28.00	\$29,120.00	4/29/2013	100%	7	
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	100	\$30.00	\$3,000.00	4/29/2013	100%		
Concrete Sidewalk 4" Thick	SY	196	\$35.00	\$6,860.00	4/29/2013	100%		
Handicapped Accessible Ramps w/ Domed Castings	LS	1	\$4,500.00	\$4,500.00	4/29/2013	100%		
Remove Existing Curb	LF	185	\$2.75	\$508.75	4/29/2013			
Retaining Wall w/ Chainlink Fence	LF	255	\$70.00	\$17,850.00	4/29/2013			
12'x8' Box Culvert	LF	338	\$1,000.00	\$338,000.00	4/29/2013			
15" Diameter Reinforced Concrete Pipe	LF	75	\$37.00	\$2,775.00	4/29/2013	100%		
15" Diameter HDPE Pipe	LF	5	\$32.00	\$160.00	4/29/2013	100%		
Flared End Section	EA	1	\$500.00	\$500.00	4/29/2013	100%		
Box Culvert Manhole	EA	4	\$6,000.00	\$24,000.00	4/29/2013	100%		
Stormwater Inlet Type 'B'	EA	1	\$2,500.00	\$2,500.00	4/29/2013	100%		
Basin Outlet Structure	EA	1	\$3,500.00	\$3,500.00	4/29/2013	100%		
Basin Excavation	CY	200	\$10.00	\$2,000.00	4/29/2013	100%		
Outlet Protection	EA	1	\$800.00	\$800.00	4/29/2013	100%		
SUBTOTAL				\$612,938.75			\$0.00	
Additional 20% Contingency			0.20	\$122,587.75			\$0.00	
TOTAL SURETY				\$735,526.50			\$0.00	
BOND FOR				\$735,500.00			\$0.00	
				Per MLUL (40:5	5D-53.e(1)), 30% t	o be retained	\$220,650.00	
Any and all estimate items that have been noted aboacceptance of such item(s). The City of Vineland recompletion percentages at its discretion due to char	serves the i	right to seek ac		elely for the purpose		and do not co	nstitute full	
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