

**RESOLUTION NO. 2021-492**

**A RESOLUTION AUTHORIZING THE EXECUTION OF A NOTICE OF CANCELLATION OF AN AGREEMENT BY AND BETWEEN PAYMENTUS CORPORATION, CHARLOTTE, NORTH CAROLINA AND THE CITY OF VINELAND FOR ELECTRONIC PAYMENT PROCESSING SERVICES.**

**WHEREAS**, City Council adopted Resolution No. 2019-22 authorizing the execution of an agreement for electronic payment processing services for the Vineland Municipal Utilities with Paymentus Corporation, Charlotte, North Carolina, which agreement allows a cancellation of said agreement for any reason upon 60 days' notice of intent to terminate; and

**WHEREAS**, the City of Vineland has heretofore advertised for proposals for modernized payment solutions and electronic payment processing services and proposals were received on February 19, 2021; and

**WHEREAS**, upon reviewing proposals submitted, the Director of the Vineland Utilities recommended that an agreement with Invoice Cloud, Inc., Braintree, Mass. Be authorized for the required services and a cancellation notice be sent to Paymentus Corporation in accordance with the agreement; and

**WHEREAS**, the City council of the City of Vineland finds it to be in the best interest of the City.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Vineland that the Director of the Vineland Municipal Utilities is hereby authorized and directed to execute a notice of termination to an agreement by and between Paymentus Corporation, Inc. and the City of Vineland effective 60 days from the adoption of this Resolution and date of notice.

Adopted:

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President of Council

ATTEST:

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City Clerk