

RESOLUTION NO. 2022- 40

A RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR FIRST GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ADMINISTRATION OF THE URBAN ENTERPRISE ZONE PROGRAM FOR FISCAL YEAR ENDING JUNE 30, 2022.

WHEREAS, N.J.S.A. 52:27H-88 creates an Enterprise Zone Assistance Fund to be held by the State Treasurer on behalf of qualifying municipalities, of which the City of Vineland is recognized, which shall be a repository for all moneys required to be deposited therein and disbursed in the amounts necessary to fulfill the purposes of the UEZ Authority, N.J.S.A. 52:27H-60 et seq.; and

WHEREAS, N.J.S.A. 52:27H-88 b. permits a municipality to utilize 10% of the amount annually credited to its enterprise zone assistance fund for administrative expenses incurred in furtherance of the mission of the New Jersey Urban Enterprise Zone Authority; and

WHEREAS, in order to adequately provide for the proper administration of qualified economic development projects in designated enterprise zones within the City of Vineland by funding qualified assistance fund expenses, the City Council finds it to be in the best interest of the City and in furtherance of the goals set forth in N.J.S.A. 52:27H-60 et seq. to request and utilize available monies being held by the State Treasurer in the amount of \$100,000.00 for FY ending June 30, 2022.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Vineland that said Council does hereby authorize and direct the submission of a proposal to the New Jersey Urban Enterprise Zone Authority for use of First Generation Enterprise Zone Assistance Funds in the amount of \$100,000.00 being held on behalf of the City of Vineland for administrative expenses necessary to fulfill the purposes of N.J.S.A. 52:27H-60 et seq.

Adopted:

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President of Council

ATTEST:

\_\_\_\_\_  
City Clerk

## CY 2022 Budget: Dept. of Economic Development

	UEZ 1st Gen
<b>Salaries &amp; Wages</b>	
<i>UEZ Program Administration</i>	
<b>Sub-Total</b>	\$ 67,600.00
<b>Fringe Benefits</b>	
<i>Less: Employee Healthcare Contribution</i>	
<b>Total: Fringe Benefits</b>	\$ 25,180.00
<b>Total: Salaries &amp; Wages and Fringe Benefits</b>	\$ 92,780.00

	UEZ 1st Gen
<b>Other Expenses</b>	
<i>Dept. of Economic Development</i>	
Advertising	\$ 1,000.00
Equipment: Copier	\$ 2,000.00
Insurance	\$ 1,120.00
Miscellaneous	\$ 1,000.00
Office Supplies	\$ 1,000.00
Postage	\$ 200.00
Subscriptions	\$ 200.00
Telephone	\$ 500.00
Training	\$ 100.00
Travel	\$ 100.00
<b>Total - Other Expenses</b>	\$ 7,220.00

<b>Total Expenses</b>	\$ 100,000.00
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