

RESOLUTION NO. 2022- 271

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated June 2, 2022, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Reduction as submitted by the City of Vineland Engineer is hereby approved for:
 - Wawa Vineland City, W. Landis Avenue, Project #PZ-20-00002
2. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Wawa Vineland City, W. Landis Avenue, Project #PZ-20-00002
3. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: June 2, 2022
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND REDUCTION:

1. Wawa Vineland City – 1947 W Landis Avenue, Block 3402, Lot 15, Project #PZ-20-00002.

Mailing Address:

Agree Realty
Betsy Vendittelli, Associate Director of Transactions
70 E. Long Lake Road
Bloomfield Hills, MI 48304

Type of Surety: Letter of Credit #2108 for \$73,500.00 reduce to \$4,800.00
Letter of Credit #2109 for \$28,100.00 reduce to \$22,200.00

Surety Expiration Date: N/A

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimates. Therefore, it is being recommended that sureties be reduced.

BOND RELEASE:

2. Wawa Vineland City – 1947 W Landis Avenue, Block 3402, Lot 15, Project #PZ-20-00002.

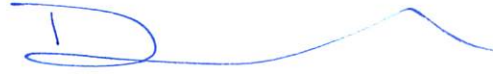
Mailing Address: Ocean First Bank, N.A.
Cosmo Giovinazzi, Vice President
975 Hooper Avenue
Toms River, NJ 08753

Type of Surety: Letter of Credit #2108 for \$73,500.00
Letter of Credit #2109 for \$28,100.00

Surety Expiration Date: N/A

City Engineer recommends release of performance letters of credit #2108 and #2109 issued by Ocean First Bank since replacements issued by Agree Convenience No.1, LLC bond #107626555 for \$22,200.00 and bond #107626556 for \$4,800.00 have been posted for this project.

Very Truly Yours,

A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a long, sweeping horizontal line that ends in a small upward curve.

David J. Maillet, P.E.
City Engineer

DM/YR

xc: City Clerk
Finance Dept.

SURETY ESTIMATE FOR IMPROVEMENTS WITHIN PUBLIC RIGHT-OF-WAY

Location: 1921 W. Landis Avenue (BI 3402, L 15 & 16) Made by: RRH Date: 4/20/2020 Rev 5/9/22
 Project: Landis Ave Project (Wawa Vineland City) Checked by: Date:
 Project #: 20-00002

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
GENERAL SITE IMPROVEMENTS							
5" Thick Dense Graded Aggregate	SY	85	\$15.00	\$1,275.00	5/6/2022	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	85	\$15.00	\$1,275.00	5/6/2022	90%	\$127.50
1½" Thick Hot Mix Asphalt I-5 Surface Course	SY	85	\$12.00	\$1,020.00	5/6/2022	0%	\$1,020.00
Linestriping	LS	1	\$150.00	\$150.00	5/6/2022	0%	\$150.00
Relocate Utility Pole	EA	1	\$1,200.00	\$1,200.00	5/6/2022	100%	\$0.00
Traffic Control Signs	EA	4	\$200.00	\$800.00	5/6/2022	0%	\$800.00
Concrete Curb 6" x 18"	LF	160	\$48.00	\$7,680.00	5/6/2022	100%	\$0.00
Mountable Curb 24"	LF	25	\$48.00	\$1,200.00	5/6/2022	100%	\$0.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	110	\$85.00	\$9,350.00	5/6/2022	100%	\$0.00
Concrete Sidewalk 4" Thick	SY	270	\$85.00	\$22,950.00	5/6/2022	100%	\$0.00
Handicapped Ramps	EA	4	\$700.00	\$2,800.00	5/6/2022	100%	\$0.00
SUBTOTAL				\$49,700.00			\$2,097.50
Additional 20% Contingency			0.20	\$9,940.00			\$419.50
TOTAL SURETY				\$59,640.00			\$2,517.00
BOND FOR:				\$59,600.00			\$2,500.00

Per MLUL (40:55D-53.e(1)), 30% to be retained \$17,880.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion

SURETY ESTIMATE FOR PRIVATELY-OWNED PERIMETER LANDSCAPING BUFFER

Location: 1921 W. Landis Avenue (BI 3402, L 15 & 16) Made by: RRH Date: 4/20/2020 Rev 5/9/22
 Project: Landis Ave Project (Wawa Vineland City) Checked by: Date:
 Project #: 20-00002

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
LANDSCAPING							
Shade Trees	EA	8	\$500.00	\$4,000.00	5/6/2022	100%	\$0.00
Evergreen Trees	EA	38	\$200.00	\$7,600.00	5/6/2022	74%	\$1,976.00
SUBTOTAL				\$11,600.00			\$1,976.00
Additional 20% Contingency			0.20	\$2,320.00			\$395.20
TOTAL SURETY				\$13,920.00			\$2,371.20
BOND FOR:				\$13,900.00			\$2,300.00

Per MLUL (40:55D-53.e(1)), 30% to be retained \$4,170.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion

SURETY ESTIMATE FOR SITE SAFETY AND STABILIZATION

Location: 1921 W. Landis Avenue (BI 3402, L 1 Made by: RRH
 Project: Landis Ave Project (Wawa Vineland Ci Checked by:
 Project #: 20-00002

Date: 4/20/2020
 Date:

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$1,068,200.00	\$1,068,200.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$900,000.00	2.5%	\$22,500.00	\$27,500.00

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$68,200.00	1.0%	\$682.00	\$28,182.00
TOTAL SURETY				\$28,182.00
BOND FOR:				\$28,100.00

INSPECTED ON 5/9/22	80% COMPLETE - RH	\$ 22,263.78
BOND REDUCTION AMOUNT		\$22,200.00